

Portugal



## **Memorandum of Understanding (M.O.U)**

**Between**

**The Jordan Chamber of Commerce (JCC)**

**and**

**The Jordan Chamber of Industry (JCI)**

**and**

**The Portuguese Industrial Association-Business  
Confederation**

Lisbon, 17 March 2009

The Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Portuguese Industrial Association-Business Confederation, hereinafter referred to as the "Parties",

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations,

Desirous of taking advantage of the most efficient forms of cooperation in joint economic activities,

Have agreed as follows:

#### **Article 1**

The Parties shall take advantage of all the opportunities within their competence to promote, strengthen and expand trade, economic, scientific and technological cooperation, as well as other business relations between enterprises, entrepreneurs and organizations of Jordan and Portugal.

#### **Article 2**

The Parties shall exchange information of mutual interest on economy, foreign trade, trade rules and customs, as well as on amendments related to trade legislation and other information materials.

#### **Article 3**

The Parties shall promote and expand mutually beneficial forms of cooperation between enterprises, firms, entrepreneurs as well as associations, thereof Jordan Chamber of Commerce, Jordan Chamber of Industry and Portugal Industrial Association.

#### **Article 4**

The Parties shall render assistance in organizing seminars and conferences, as well as promoting exchange of visits of business and technical specialists.

#### **Article 5**

The Parties shall render all necessary assistance to enterprises, firms and entrepreneurs, related to participation in international, national and specialized exhibitions, displays, fairs, as well as other information on events held in both Jordan and Portugal.

#### **Article 6**

The Parties shall take all necessary steps aimed at the implementation of this Agreement.

#### **Article 7**

According to this Agreement, a Joint Business Council may be established under the chairmanship of the heads of the parties, in order to strengthen the business relations, increase the volume of trade, and to encourage investments and joint ventures in both countries.

#### **Article 8**

Representatives of the Parties shall meet alternately in Jordan and Portugal for the purpose of working out the necessary measures for the implementation of this Agreement.

### Article 9

This Agreement shall come into effect on the date of its signing and shall remain valid until a notice of termination is given in writing by either Party, in which case the Agreement shall be terminated three months after the date of the said notice.

Signed in Lisbon on 17<sup>th</sup> March, 2009 in three identical copies in English, all of them having the same validity.

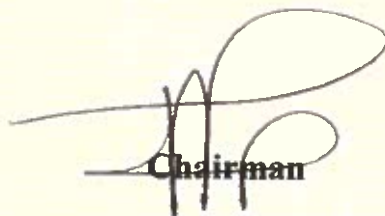
**Senator Haider Murad**



**Chairman**

**Jordan  
Chamber of Commerce**

**Dr. Hatem Halawani**



**Chairman**

**Jordan  
Chamber of Industry**

**Mr. Jorge Rocha de Matos**



**Chairman**

**Portuguese Industrial  
Association-Business  
Confederation**