

Germany

## **AGREEMENT OF COOPERATION**

**Between**

**THE JORDAN CHAMBER OF INDUSTRY  
AND**

**THE MAGDEBURG CHAMBER OF COMMERCE AND  
INDUSTRY**

**Whereas, the Jordan Chamber of Industry and the Magdeburg Chamber of Commerce and Industry, hereinafter referred to as "the Parties ", express their willingness to work together for the achievement of the following goals:**

- **Contributing, within the framework of their responsibilities, to the development and further deepening of the commercial and economic relations between the Hashemite Kingdom of Jordan and the Federal Republic of Germany**
- **Promoting the positive image of their countries abroad;**
- **Encouraging the business activities of their members and enhancing their competitiveness;**
- **Improving the reciprocal flow of business information, trade and investment data;**

**In order to extend the mutually beneficial cooperation and build bridges between the business communities in both countries.**

**The Parties sign the present Cooperation Agreement and agree to perform the following activities:**

### **I. Provision of Information**

1. **The Parties shall regularly exchange information via Internet and through other channels on the state of their economies and**

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commerce (Including statistical data), economic legislation and commercial tradition.

2. Upon request, the Parties shall exchange their publications, expert opinions and research results on specific issues .

## II. Promoting business partnerships

3. The Parties shall make marketing and business match-making efforts in key sectors of interest by means of exchange of information about trade enquiries and offers, joint ventures and other issues related to the further promotion of bilateral business contacts.
4. The Parties , using means at their disposal , shall promote the commercial ties among their associated companies , aiming at an intensification of investment, transfer of technology , capital cooperation and the creation of joint ventures , within the parameters laid down by the legislation in force in the two countries . Technical cooperation in the field of small and medium size enterprises, trade, tourism, etc. with a view of developing ideas, programs and projects , shall be carried out .
5. The Parties shall exchange links to their Web-sites at equivalent sites.

## III. Organization of and participation in business activities

6. The Parties shall disseminate to each other the information and assistance of their member companies in national and international fairs and exhibitions in both countries.
7. The Parties shall participate in technological and innovation training and consulting services and consultancy efforts.
8. The Parties shall mutually contribute to the organization of business symposia workshops, seminars trade missions and other business meetings with the objective of obtaining a wider



knowledge of trade opportunities and investment potential in both countries.

#### IV. E-business promotion

9. The parties shall share business related information and with Jordan Chamber of Industry e-commerce applications.
10. the parties shall participate in technological and innovation training and consulting services.
11. The Parties shall promote among their members the e-business advantages, such as rapid increase of market and access to potential partners, simplification of negotiation procedures, reduction of operational expenses and others.
12. The Parties shall participate in technological and innovation projects of mutual interest directed to development of on-line services to be offered to the business community and shall spread the best practices amongst companies.

#### V. Coordination and monitoring

13. For the efficient fulfillment of the present Agreement, a Joint Business Council would be considered to be set up by representatives of each of the Parties, with the objective of appraising the observance and results of the Agreement.

#### VI. Term of the Agreement


14. the present Agreement will come into force as from the date of its signature and will remain in force for a period of 3 years, renewed automatically, should none of the Parties denounce it by written notice at least six months before the intended date of termination.

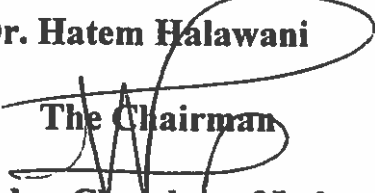


## VII. Annexes

15. For the accomplishment of concrete activities the present Agreement, the Parties sign separate annexes, which shall be considered integral parts of the Agreement.

Signed in Amman on 2<sup>nd</sup> February, 2008 in English language in two originals, both being equally authentic.

  
Mr. Klaus Olbricht  
President of  
Magdeburg Chamber  
of Commerce and Industry

  
Dr. Hatem Halawani  
The Chairman  
Jordan Chamber of Industry