



**AGREEMENT OF CO-OPERATION
BETWEEN
JORDAN CHAMBER OF COMMERCE,
JORDAN CHAMBER OF INDUSTRY
AND
AUSTRIAN FEDERAL ECONOMIC CHAMBER**

The Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Austrian Federal Economic Chamber, hereinafter referred to as the "Parties".

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations.

Desirous of taking the advantage of the new most efficient forms of cooperation in a joint economic activities,

Have agreed as follows:

Article 1

The Parties shall take all the opportunities within their competence to promote, strengthen, expand trade, economic, scientific, technological cooperation and other business relations between enterprises, entrepreneurs and organizations of Jordan and Austria.

Article 2

The Parties shall exchange information of mutual interest on economy, foreign trade, trade rules and customs, as well as on amendments regarding trade legislation and other information materials.

Article 3

The Parties shall promote and expand mutually beneficial forms of cooperation between enterprises, firms, entrepreneurs as well as associations and amalgamations thereof of the Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Austrian Federal Economic Chamber.



Article 4

The Parties shall render assistance in organizing seminars, conferences, and promote exchange of visits of business delegation and technical specialists.

Article 5

The Parties shall render necessary assistance to enterprises, firms, entrepreneurs as well as their participation in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in Jordan and Austria.

Article 6

The Parties shall cooperate in rendering assistance to enterprises, firms and entrepreneurs as well as associations thereof, the Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Austrian Federal Economic Chamber.

Article 7

The Parties shall take necessary steps aimed at the implementation of this Agreement.

Article 8

According to this agreement, and between the two Parties a Joint Business Council may be established, under the chairmanship of the heads of the two parties on each side, or persons designated by them, in order to strengthen the business relations and to increase the volume of trade, also to encourage investments and joint ventures in both countries.

Article 9

Representatives of the Parties shall meet alternately in Jordan and Austria for the purpose of working out the measures necessary for the implementation of this Agreement.



Article 10

This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination given in writing by either Party in which case the Agreement shall be terminated three months after the date of the said notice.

Signed inon..... in three identical copies in English, all of them having same validity.

Senator Haider Murad

Chairman
Jordan

Chamber of Commerce

Dr. Hatem Halawani

Chairman
Jordan

Chamber of Industry

Dr. Christoph Leitl

President
Austrian Federal Economic
Chamber