



غرفة تجارة الأردن
Jordan Chamber of Commerce



غرفة صناعة الأردن
Jordan Chamber of Industry



AGREEMENT OF CO-OPERATION

The Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Cyprus Chamber of Commerce and Industry hereinafter referred to as the “Parties”.

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations.

Desirous of taking the advantage of the new most efficient forms of cooperation in a joint economic activities,

Have agreed as follows:

Article 1

The Parties shall take all the opportunities within their competence to promote, strengthen, expand trade, economic, scientific, technological cooperation and other business relations between enterprises, entrepreneurs and organizations of Jordan and Cyprus.

Article 2

The Parties shall exchange information of mutual interest on economy, foreign trade, trade rules and customs, as well as on amendments regarding trade legislation and other information materials.

Article 3

The Parties shall promote and expand mutually beneficial forms of cooperation between enterprises, firms, entrepreneurs as well as associations and amalgamations thereof of the Jordan Chamber of Commerce, the Jordan Chamber of Industry, and Cyprus Chamber of Commerce and Industry.

Article 4

The Parties shall render assistance in organizing seminars, conferences, and promote exchange of visits of business and technical specialists.

Article 5

The Parties shall render necessary assistance to enterprises, firms, entrepreneurs as well as their participation in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in Jordan and Cyprus.

Article 6

The Parties shall cooperate in rendering assistance to enterprises, firms and entrepreneurs as well as associations thereof, the Jordan Chamber of Commerce, the Jordan Chamber of Industry, and the Cyprus Chamber of Commerce and Industry on issues, which are related to arbitration.

Article 7

The Parties shall take necessary steps aimed at the implementation of this Agreement.

Article 8

According to this agreement, and between the two Parties a Joint Business Council may be established, under the chairmanship, of the heads of the two parties on each side in order to strengthen the business relations and to increase the volume of trade, also to encourage investments and joint ventures in both countries.

Article 9

Representatives of the Parties shall meet alternately in Jordan and Cyprus for the purpose of working out the measures necessary for the implementation of this Agreement.

Article 10

This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination given in writing by either Party in which case the Agreement shall be terminated three months after the date of the said notice.

Signed in Amman on Thursday 6/9/2012 in three identical copies in English, all of them having same validity.

Nael Al Kabariti

Chairman

**Jordan
Chamber of Commerce**

Dr. Hatem Halawani

Chairman

**Jordan
Chamber of Industry**

Mr Phidias Pilides

President

**Cyprus Chamber
of Commerce and Industry**