



MEMORANDUM OF UNDERSTANDING

BETWEEN

THE JORDAN CHAMBER OF INDUSTRY

AND

THE NATIONAL U.S. ARAB CHAMBER OF COMMERCE

The Jordan Chamber of Industry and The National U.S. Arab Chamber of Commerce hereinafter referred to as the “Parties”:

Considering the mutual aspiration towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations,

Desirous of taking advantage of the new and most efficient forms of co-operation in joint economic activities;

Both Parties have agreed to undertake the following:

1) To establish a “USA Desk” at the Jordan Chamber of Industry to handle inquiries, provide relevant information to member companies, and act as a key point of contact at the Jordan Chamber of Industry for this joint initiative.

2) To hold sectoral and sub-sectoral workshops in Jordan designed to help the Jordan Chamber of Industry's member companies understand how to enter the U.S. market.

3) To undertake a study that will provide insights into how Jordan can most effectively make the transition from commerce based on Qualified Industrial Zones (QIZs) into commerce based on the Free Trade Agreement with the USA.

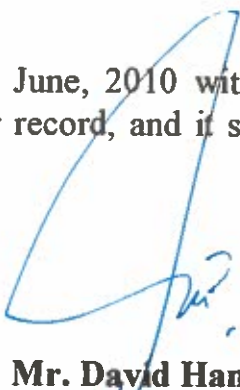
4) To undertake a study that helps to identify which value-added Jordanian products have the best comparative and competitive advantages in the U.S. market.

5) To send sectoral and sub-sectoral delegations to the United States to explore opportunities in the U.S. market. This will include, but not be limited to, The National U.S. Arab Chamber of Commerce High Tech Road Show in January 2011.

6) To identify appropriate warehouse space in the United States that could be dedicated to storing Jordanian products in the USA.

This MOU has been signed in Amman on 21st June, 2010 with two original copies in English. Each Party shall keep one for record, and it shall come into effect as from the date of signing hereof.


H.E. Dr. Hatem Halawani
Chairman
Jordan Chamber of Industry


Mr. David Hamoud
Chairman
National U.S. Arab Chamber of
Commerce