Agreement

on

The Establishment of a Joint Business Council Between The Indonesian Chamber of Commerce and Industry And The Jordan Chamber of Commerce, the Jordan Chamber of Industry

Taking into account the Agreement of Cooperation signed between the Indonesian Chamber of Industry and the Jordan Chamber of Commerce, the Jordan Chamber of Industry in Amman on 4th May, 2009.

The Indonesian Chamber of Commerce and Industry in Indonesia undertakes to establish Indonesia – Jordan Business Council and Jordan Chamber of Commerce, Jordan Chamber of Industry undertake to establish Jordan – Indonesia Business Council.

For the purpose of establishing closer contacts aiming at expanding the trade and economic relations between Republic of Indonesia and the Hashemite Kingdom of Jordan, Indonesia – Jordan Business Council and Jordan – Indonesia Business Council, hereinafter referred to as "The Parties" have agreed to establish a Joint Business Council.

Article I

Business Council Definition

- 1. Business council of each respective country is a non governmental organization with members comprising on business executives and representatives of trading companies, industrial enterprise as well as other related business organizations having business relations between the Republic of Indonesia and the Hashemite Kingdom of Jordan.
- 2. Each business council shall carry out its undertaking within the rules and regulations of the related chamber and jurisdiction of the laws and regulations of the respective country.

Article II

Joint Business Council

- 1. Joint Business Council is a forum of discussion between Indonesia Jordan Business Council and Jordan- Indonesia Business Council on current and prospective issues of mutual cooperation and implementation of the measures and procedures aimed at providing wider opportunities and improvement of conditions for the implementation of the present Agreement.
- 2. The Joint Business Council will be composed of twenty four members, twelve from Indonesia and twelve from Jordan.
- 3. The Joint Business Council shall meet on regular basis and hold its annual meeting on the date and place mutually agreed by the parties.

Article III

Main Objectives of the Joint Business Council

- To promote, strengthen and expand trade and economic, scientific and technical and other business ties and contracts between business communities of the two countries, including attract small and medium size enterprise to bilateral cooperation.
- 2. To carry out the exchange of information of mutual interest on economy, foreign trade, modification of legislation, rules and customs, and wherever possible and symposiums, reports and lecture specialists.
- 3. To create required conditions for active participation of their business communities of the countries in international, national and specialized exhibitions, shows, fairs and other promotional arrangements and activities being held in Indonesia as well as in Jordan.

Article IV

The Parties will be responsible for the implementation and follow up of the Joint Business Council decisions and recommendations.

Article V

The present Agreement shall come into force on the date of its signing and will be valid until one of the Parties sends a notice of cancellation at least six months in advance.

Signed in Amman on 4^{th} May 2009, in three identical copies in English, all of them having same validity.

Senator Haider Murad

Dr. Hatem Halawani /

Fachry Thaib

Chairman

Chaîrman

Chairman

Permanent Committee

on

The Middle East & OIC

Chamber of Commerce

Chamber of Industry

Chamber of Commerce and Industry



"Sin Industria no hay Nación"

MEMORANDUM OF UNDERSTANDING Between the Jordan Chamber of Industry Jordan Chamber of Commerce and the Union Industrial Argentina

Taking into account the nature and the representativeness of the signing organizations in their own countries and the important role they both have in carrying forward their countries business interests;

Considering that further to this understanding and the countries' business communities wish to develop a closer relationship, it is desirable that the employers federations take actions with the objective of consolidating this process;

The Union Industrial Argentina (UIA), and the Jordan Chamber of Industry and the Jordan Chamber of Commerce hereby formulate the present Memorandum of Understanding:

- 1. This MEMORANDUM OF UNDERSTANDING has in view to promote the development of the singing countries' business communities and to increase the commercial and industrial relations between them.
- 2. The signing organizations agree to exchange information related to their acting field and which can contribute to foster businesses between the two countries.
- 3. The exchange of information referred to in the previous clause must be related to economic and commercial matters regarding the general and specific industrial sectors' interests of both countries.
- 4. The signing organizations shall likewise assist the companies regarding direct investments in Argentina an argentinean companies as to direct investments in
- 5. The Union Industrial Argentina (UIA), and the Jordan Chamber of Industry and the Jordan Chamber of Commerce agree to exchange professional experiences related to the services rendered to their respective members facilitating their relationship and specially providing adequate support to the Small and Medium Size Enterprises.
- 6. The two entrepreneurial organizations shall promote activities such as seminars, courses and conferences in both countries on subjects to be further agreed upon as well as to divulge those events through their respective publications.
- 7. This agreement can be modified by consensus of both partners and can be terminated on the initiative of either signatory party of the Memorandum of





Understanding with a prior written notice of at least three months.

8. This agreement shall enter into force on the date of its signature by a representative of each party.

In witness where of this agreement is executed by a duly authorized representative of the organizations.

Senator Haldar Murad

Chairman JORDAN CHAMBER OF INDUSTRY Dr. Hafem Hlawani

JORDAN CHAMBER OF COMMERCE

Or. Juan Carlos L

Chairman

UNION INDUSTRIAL ARGENTINA