

MEMORANDUM OF UNDERSTANDING

Between

Jordan Chamber of Industry

And

Confederation of Danish Industry

'Jordan Chamber of Industry' (hereinafter referred to as JCI) and 'Confederation of Danish Industry' (hereinafter referred to as DI) have adopted the following agreement. Both DI and JCI are referred to as the "parties" to this agreement.

Context

JCI and DI are considered large scale associations of enterprises. Their mutual interests aim at establishing, extending and strengthening the long term co-operation between the business communities of Jordan and Denmark.

Objective

The present Memorandum of Understanding (hereinafter referred to as MoU) constitutes the foundation of the general cooperation between JCI and DI and describes the mutual interests of the organisations.

The overall objective of the MoU is to work towards a mutually beneficial and long-term partnership between JCI and DI that seeks to promote the interest of member companies in both organizations.

Against the above-mentioned background, the parties of the present MoU agree on the following short to medium term objectives of the cooperation:

To improve the conditions for economic growth and job creation in Jordan through a better business environment and to promote the commercial relations between Jordan and Denmark.

The parties further agree to reach the objective by means of the following components.

1. Exchange of market information

The parties agree to exchange information on economic and commercial matters with regard to Jordan and Denmark and on specific business sectors in both countries.



2. Arrangements of trade events

The parties will seek to render mutual support in the holding of joint forums, seminars, round tables, conferences, exhibitions, fairs, trade delegations and other activities with the aim of expanding trade and economic cooperation between the two countries within the scope of their competencies.

3. Empowerment of JCI

The parties aim to empower JCI through the strengthening of policy advocacy, member services, internal and external communication, internationalisation, influence in the European Union, SME development and internal staff capacity in general.

4. Regional integration

The parties aim to strengthen regional integration through the 'Arab-EU Business Facilitation Network' facilitated by DI. The network shall create a regional business environment more favourable to economic growth and enforce joint influence in the European Union.

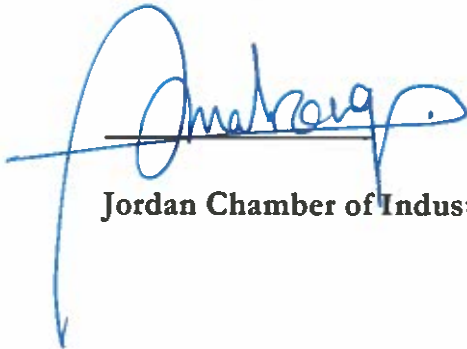
Scope of the MoU

The present MoU does not constitute a binding agreement, yet expresses the mutual interests and intents of the parties.

The MoU shall enter into force on the date of signature by the representatives of both parties.

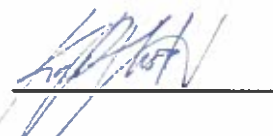
The MoU shall have a term of three (3) years but may be amended or terminated upon agreement between the parties.

Date: 2.12.2013



Jordan Chamber of Industry

Date: 2/12-2013



Confederation of Danish Industry