PROTOCOL ON THE ESTABLISHMENT OF

THE JORDANIAN-BELARUSIAN BUSINESS COUNCIL

BETWEEN

THE BELARUSIAN CHAMBER OF COMMERCE & INDUSTRY & JORDAN CHAMBER OF COMMERCE & JORDAN CHAMBER OF INDUSTRY

The Belarusian Chamber of Commerce and Industry and the Jordan Chamber of Commerce and Jordan Chamber of Industry, hereinafter referred to as the Contracting Parties,

Striving to further promote the expansion of trade and economic cooperation between Jordan and Belarus,

Desiring to broaden the ties of partnership between the Jordanian and Belarusian business communities,

Referring to the Agreement of Cooperation between the Contracting Parties signed on 17th of December 1996,

HAVE AGREED as follows:

Article 1

The Contracting Parties set up the Jordanian- Belarusian Business Council, hereinafter referred to as the Council, a non-governmental consultative body designed to render assistance in establishing direct business relations between the Jordanian and Belarusian organizations, firms and entrepreneurs and implementing actions intended to develop trade and economic cooperation between the two countries.

Article 2

The Council shall promote the establishment of direct relations between Jordanian and Belarusian organizations, firms and entrepreneurs, render assistance in their practical activities and facilitate development of bilateral trade, industrial, technological and investment cooperation

Article 3

The Council shall promote regular exchange of economic, trade and business information and entrepreneurial experience in the activities in foreign markets.

Article 4

The Council shall undertake to help in the development of fair and exhibition activities, organizing economic, technical and investment seminars, symposia, conferences and other events aimed to expand bilateral trade, economic and investment cooperation.

Article 5

The Council shall promote the exchange of information concerning particular projects and respective organizations that operate or have the information to operate in the Belarusian and Jordanian markets, the creation and successful operation of joint ventures with the participation of the parties or other mutually beneficial forms of cooperation.

The Council shall promote the coordination of efforts with the purpose of realization of joint projects in the markets of the third countries and joint participation in other international projects.

Article 6

The Council is to be composed of 20 members, 10 members from each side representing several sectors and economic activities (List of Council Members names is attached).

Article 7

The Council will meet once every year in either country, by turn.

Article 8

The council will approve in his first meeting the regulations, which should be adapted to regulate the work of the council.

Article 9

Each side will elect the chairman, vice chairman, general secretary of his group.

Article 10

The meetings will be chaired by the chairman of the group of the country in which the meetings are held.

Article 11

This protocol shall enter into force on the date of its signature and shall be of unlimited duration.

Article 12

This protocol may be terminated not earlier than three months after the date of a written notification by either party about the intention to cancel the Protocol.

This protocol has been signed in (2005) on (2005) in three original English copies, each being equally authentic.

Vladimir N. Bobrov

Dr. Hatem Halawani

Haider Murad

Chairman

Chairman

Chairman

Belarusian Chamber of Commerce

Jordan Chamber of Industry Jordan Chamber of Commerce

W.a.