

Amman, May 19, 1977

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MEMORANDUM OF UNDERSTANDING

BETWEEN

JORDAN CHAMBER OF COMMERCE

AND

JORDAN CHAMBER OF INDUSTRY

AND

CEYLON CHAMBER OF COMMERCE

AND

FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY
OF SRI LANKA

JORDAN CHAMBER OF COMMERCE

CEYLON CHAMBER OF COMMERCE

JORDAN CHAMBER OF INDUSTRY

**FEDERATION OF CHAMBERS OF
COMMERCE AND INDUSTRY OF SRI LANKA**

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The Jordan Chamber of Commerce, the Jordan Chamber of Industry, the Ceylon Chamber of Commerce and the Federation of Chambers of Commerce and Industry of Sri Lanka, hereinafter referred to as the 'Parties';

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations,

Desirous of taking advantage of the new and most efficient forms of co-operation in joint economic activities;

HAVE AGREED AS FOLLOWS;

ARTICLE 1

The Parties shall endeavour to promote, strengthen and expand trade, investment, economic, scientific and technological co-operation between enterprises, entrepreneurs and organizations in Jordan and in Sri Lanka.

ARTICLE 2

The Parties shall exchange information of mutual interest on economy, foreign trade, trade regulations, investment and customs, as well as on amendments regarding trade and investment legislations and other information material.

ARTICLE 3

The Parties shall promote and expand mutually beneficial forms of co-operation among enterprises, firms, entrepreneurs as well as associations and amalgamations thereof, of the Jordan Chamber of Commerce, the Jordan Chamber of Industry, the Ceylon Chamber of Commerce and the Federation of Chambers of Commerce and Industry of Sri Lanka.

ARTICLE 4

The Parties shall render assistance in organizing seminars, conferences and promote exchange of visits of business and technical specialists.

ARTICLE 5

The Parties shall render necessary assistance to enterprises, firms, and entrepreneurs participating in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in Jordan and in Sri Lanka.

ARTICLE 6

The Parties shall co-operate in rendering assistance to enterprises, firms and entrepreneurs as well as associations thereof, of the Jordan Chamber of Commerce, the Jordan Chamber of Industry, the Ceylon Chamber of Commerce and the Federation of Chambers of Commerce and Industry of Sri Lanka on issues related to arbitration.

ARTICLE 7

The Parties shall take necessary steps towards the successful implementation of this Agreement.

ARTICLE 8

Representatives of the Parties shall meet alternatively in Jordan and in Sri Lanka for the purpose of working out the measures necessary for the implementation of this Agreement.

ARTICLE 9

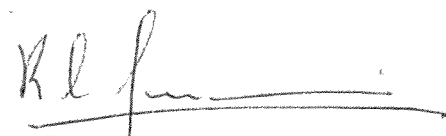
This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination is given in writing by any one of the Parties in which case the Agreement shall be terminated three months after the date of the said notice.

Signed in Amman on in four identical copies in English with all of them having equal validity.

Jordan Chamber of Commerce


Senator Haiden Murad
Chairman

Ceylon Chamber of Commerce


R. L. Juriansz
Senior Committee Member

Jordan Chamber of Industry


Dr. Husein Halawani
Chairman

Federation of Chambers of Commerce
and Industry of Sri Lanka


Nawaz Rajabdeen
President