

**MEMORANDUM OF
UNDERSTANDING**

BETWEEN

**THE PHILIPPINE CHAMBER OF COMMERCE
AND INDUSTRY**

AND

THE JORDAN CHAMBER OF INDUSTRY

**Amman, Jordan
September 06, 2018**

The Jordan Chamber of Industry and the Philippine Chamber of Commerce and Industry, hereinafter referred to as the "Parties",

Considering the mutual aspiration towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations,

Desirous of taking the advantage of the new most efficient forms of cooperation in joint economic activities,

Have agreed as follows:

Article 1

The Parties shall cooperate for the mutual benefit and interest of their members.

Article 2

The Parties shall link the businesses and the industrial sectors in Jordan and the Philippines to facilitate cooperation and joint ventures among their members and to increase the bilateral trade volume between the two countries.

Article 3

The Parties shall assist each other in providing information on various economic events and exhibitions in Jordan and the Philippines and to make such information available to their members.

Article 4

The Parties shall organize business forums and bilateral meetings between companies from both Jordan and the Philippines to boost economic and commercial cooperation among them.

Article 5

The Parties shall exchange information on trade, industrial and investment regulations to encourage investments in both Jordan and the Philippines.

Article 6

The Parties shall exchange information on technical and vocational training programs to benefit the business communities in both countries.

Article 7

The Parties shall encourage scientific and technological exchange in the field of industry for the mutual benefit their members.

Article 8

This Memorandum of Understanding does not incur any financial or legal commitments by the parties.

This Agreement shall take into effect from the date of its signing unless terminated through a written notice, by anyone of the parties involved.

Signed in Amman, Jordan on 06 September 2018 in two identical copies in English, all of them having the same validity.

ADNAN ABU EL RAGHEB
Chairman
Jordan Chamber of Industry

On behalf of

MA. ALEGRIA S. LIMJOCO
President
Philippine Chamber of Commerce
and Industry

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