

Luxembouro

# Agreement of Co-Operation **between**

**Luxembourg Chamber of Commerce** 

Jordan Chamber of Commerce and Jordan Chamber of Industry

# AGREEMENT OF CO-OPERATION

The Luxembourg Chamber of Commerce, the Jordan Chamber of Commerce, and Jordan Chamber of Industry hereinafter referred to as the "Parties".

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries,

Taking into account new opportunities to develop mutually beneficial trade and economic relations.

Desirous of taking the advantage of the new most efficient forms of cooperation in the joint economic activities,

Have agreed as follows:

# Article 1

The Parties shall take all the opportunities within their competence to promote, strengthen trade, economic, scientific and information technology.

### Article 2

The Parties shall exchange information of mutual interest on economy and related subjects.

### **Article 3**

The Parties shall promote and expand mutually beneficial forms of cooperation between enterprises, firms, entrepreneurs thereof of, Luxembourg Chamber of Commerce, the Jordan Chamber of Commerce and the Jordan Chamber of Industry.

# Article 4

The Parties shall render assistance in organizing seminars, symposia, conferences, and encourage the exchange of visits of business and technical specialists.

# **Article 5**

The Parties shall render necessary assistance to enterprises, firms, organizations, entrepreneurs as well as their participation in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in Luxembourg and Jordan.

# Article 6

The Parties shall cooperate in rendering assistance to enterprises, organizations, firms and entrepreneurs, through Luxembourg Chamber of Commerce, Jordan Chamber of Commerce and the Jordan Chamber of Industry on issues related to settlement of commercial arbitration disputes between the parties.

# Article 7

The Parties shall take necessary steps aimed at the implementation of this Agreement.

### **Article 8**

Representatives of the Parties shall meet alternately in Luxembourg and Jordan for the purpose of working out the measures necessary for the implementation of this Agreement.

# Article 9

This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination is given in writing by either Party in which case the Agreement shall be terminated three months after the date of the said notice.

Signed in Amman on Tuesday 22<sup>nd</sup> November, 2005 in three identical copies in English, all of them having equal validity.

Mr Pierre Gramegna

Dr. Hatem Halawani

Senator Haider Murad

**Director General** 

Chairman

Chairman

Luxembourg Chamber of Commerce Jordan Chamber of Industry Jordan
Chamber of Commerce